

Explanation of variances
WESTON PARISH COUNCIL
NOTTINGHAMSHIRE

		Year Ending		Variance	Variance	Explanation Required?	Explanation
		31 March 2024	31 March 2025	£	%		
Balances Brought Forward		£16,759	£17,960.25				
Precept or Rates and Levies	+	£4,685	£4,917.00	£232.00	4.95%	No	
Other Receipts	+	£1,427	£5,219.44	£3,792.44	265.76%	Yes	Other income for the council is highly variable. VAT was not claimed in 24/25 but a large claim (£1277.01) was made in the previous year. CIL money of £2906 was paid in 24/25 as well as an insurance claim for a damaged village sign (£1353). Additionally, we received a lengthsman's grant of £960 for 24/25
Staff Costs	-	£3,370	£3,372.80	£2.80	0.08%	No	
Loan Interest / Capital repayments	-	£0	£0.00	£0.00	0.00%	No	
Other Payments	-	£1,541	£1,805.60	£264.60	17.17%	Yes	Councillor training at a cost of £80 was arranged this year while the council was without a clerk, the council also provisioned domain-specific email at a cost of £23.99
Balances Carried Forward	=	£17,960	£22,918.29	£4,958.29	27.61%	EXP ON RES TAB	
Total value of cash and short term investments		£17,960	£22,918.29			No	
Total fixed assets plus long term investments and assets		£12,101	£12,101.00	£0.00	0.00%	No	
Total Borrowings		0	0	£0.00	0.00%	No	